



St. Alban's Episcopal Church

Davidson, NC

MINUTES OF THE VESTRY MEETING ON MAY 11, 2020

ATTENDANCE

<i>Vestry Members in Attendance</i>	<i>Also in Attendance</i>
Kelly Ross, Senior Warden	<i>Clergy</i>
Alf Badgett, Junior Warden	Rev. Carmen Germino <i>Rector</i>
Bob Beckham	Rev. Kevin Lloyd <i>Assoc. Rector & Davidson College Episcopal Campus Minister</i>
Mike Kingsley	<i>Others</i>
Greg Knudson	Leslie Urban <i>Treasurer</i>
Mary Kennedy	Danny Wiles <i>Finance Committee</i>
Martin McCoy*	<i>Unable to Attend</i>
Jenny Myers	Stephanie Amadio
Skip Notte	Joanna Clausen
Alex Slawson	

CALL TO ORDER

At 7:00 p.m., Reverend Germino CALLED THE MEETING TO ORDER. A QUORUM was present.



PRAYER

Reverend Germino opened the meeting with a reading from the 14th Chapter of John.

INFORMATION

MINUTES

The minutes of the prior vestry meeting, having not yet been circulated for review, will be submitted for approval at the June meeting.

ANNOUNCEMENTS

The recent church newsletter has information about the Red Wagon Drive and certain items that are specifically needed, including toiletry items and some food items.

Rev. Germino also shared further information from the Diocese about expected (but not yet finalized or announced) guidelines for public worship and church operations in light of COVID-19 precautions.

DATE REMINDERS

There were no date reminders at this meeting.

VPOD REMINDERS

There were no VPoD reminders necessary in light of the suspension of in-person worship services.

DISCUSSION

TREASURER'S REPORT

Treasurer Leslie Urban reported that the church is, all things considered, "in good (financial) shape" despite the economic downturn. In fact, the parish's year-over-year financial performance has closed from being "off" by \$69,000, annualized, last month to just \$25,000 this month.

Ms. Urban then discussed the CARES Act PPP Considerations memorandum that was circulated to the vestry via email prior to the meeting. Ms. Urban summarized and reproted that St. Alban's



obtained a loan under the PPP for \$81,600 (after applying for \$110,290¹). Interest on the loan is at 1% (with interest deferred for the first six month) and has a repayment term of two years. St. Alban's can apply for forgiveness if the loan proceeds are used for stipulated, qualifying purposes and certain conditions are met.

Rev. Germino opened the meeting to questions from the vestry. Bob Beckham inquired to ensure that communications were ongoing with directors of the two church-sponsored preschools. (They are.) Martin McCoy, liaison to *La Escuelita*, reported that the school would like to receive the full amount for which it is eligible to receive (and was ascribable to its payroll needs as part of the church's application) — as operations have continued but tuition payments have dropped significantly (to near zero²). Alf Badgett noted that *La Escuelita* is particularly vulnerable to this downturn and encouraged the vestry to prioritize support for that mission. Mike Kingsley asked for clarification on the question that was being presented — various vestry members weighed in that some organizations have chosen whether to retain the full amount of the loan that had been approved (or to remit a portion of the approved amount, in order to make additional funds available for other applicants to the federal program). The deadline for that decision is May 14, 2020 (but even retained funds can be effectively returned by not seeking forgiveness for a portion of the amount loaned). The next question is whether St. Alban's would decide to apply for the full amount of forgiveness available under the federal program (or agree to repay some, on a voluntary basis). Danny Wiles weighed in that the guiding principle of the Finance Committee has been to maximize available assistance for critical church missions, but to continually reevaluate the church's (and its schools') needs, and be prepared to return any funds that exceed the losses suffered by the church and its missions during this time (i.e., ensuring that the Church does not enjoy a windfall from this loan program). Martin McCoy urged the vestry to consider whether the portion of the PPP loan ascribable to the parish itself (and not ascribable to the preschools' payroll needs) should be retained or returned, in light of the overall financial health of the parish. Mike Kingsley asked a clarifying questions regarding how much of the PPP loan (\$81,000) was ascribable to the preschools' needs; Kelly Ross responded that approximately \$41,000 of the PPP loan was ascribable to the payroll submissions in our application related to the preschools. Martin McCoy voiced a suggestion that any funds that were retained ascribable to the parish's payroll be committed to outreach and community mission work. Kelly Ross suggested that the vestry wind down discussion, cognizant that no action items were on the agenda at this meeting and that any available actions would remain available for discussion in future months.

GOALS UPDATES

The vestry discussed the three annual priorities of the church:

¹ St. Alban's included certain amounts in its application that are subsequently recognized as qualifying figures, but at the time the church's loan was approved had not yet been designated as compensable amounts.

² Tuition provides ten to fifteen percent of the operating costs of the school.



✦ **Priority #1: A Home for Fellowship.**

There were no updates concerning this goal, in light of the postponement of the capital campaign due to the economic and logistical impact of the COVID-19 crisis.

✦ **Priority #2: A Community for our Youth**

Rev. Germino directed the vestry to the extensive summary report from Ministry Architects distributed prior to the meeting, but a consensus emerged to address these issues more fully at future meetings when Stephanie and Joanna are available to attend.

✦ **Priority #3: Renewal of Evangelism.**

There was no update provided at this meeting (although was addressed in the clergy updates).

CLERGY UPDATES

- ✦ Rev. Germino addressed the church's outreach efforts to communicate with parish- and community-members, and various vestry members offered updates on their outreach experiences.
- ✦ Rev. Germino extended special recognition to Allison Taylor who organized the all-parish-canvas calling program.
- ✦ Rev. Germino encouraged vestry members to be "visibly present" to the extent possible to show the vitality of the church body and leadership, including during online worship services.
- ✦ Rev. Lloyd provided an update and thoughts, including commendations to Rev. Germino for her leadership during this time.
- ✦ Rev. Lloyd reports that he continues to meet (virtually) with students from Davidson College for centering prayer and Sunday gatherings — and, in fact, that participation numbers have exceeded the average in-person attendance prior to the crisis. A question was submitted concerning the plans for Davidson College; Rev. Lloyd answered that, to his knowledge, the College has seven task forces evaluating the issue, including whether there will be a return to residential education in the fall.

WARDEN UPDATES



Senior Warden Kelly Ross made the following reports:

- ✦ Mr. Ross expressed gratitude to the various parish members who have stepped up to serve during this time period. There has been an outpouring of offers to assist in excess of even the needs of parish members (or preschool families).

Junior Warden Alf Badgett made the following reports:

- ✦ Alf Badgett particularly commended the Mike & Pat Stenhouse for their efforts in delivering toilet paper and supplies, ensuring the well-being of the church property, and otherwise serving.

COMMITTEE / LIAISON UPDATES

- ✦ Alex Slawson, liaison to the Ministry of Fun Committee, reported that (of course) the Lake Service would not be held this spring, but that the Ministry is considering other opportunities for virtual gatherings.
- ✦ Martin McCoy noted that the Outreach Team would be considering a new site for the Homeless Jesus statue during their meeting on the upcoming Thursday.

NEW BUSINESS

There were no matters submitted for a vote this evening.

CLOSING

Rev. Lloyd closed the meeting with the prayer, and the meeting adjourned at approximately 9:00 p.m.

The next meeting of the vestry will be on June 8, 2020 at 7:00 p.m.

Respectfully submitted,

Mike Anderson
Clerk of the Vestry